

RESOLUTION NO. 09262022-339  
A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA  
ADOPTING ITS 2022-2023 FISCAL BUDGETS

Whereas, Generally Accepted Accounting Principles (GAAP) recommend municipalities approve an annual financial budget:

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL  
OF MONTEVALLO, ALABAMA, AS FOLLOWS**

**1. The Council hereby adopts the following:**

| <u>2022-2023 GENERAL FUND BUDGET</u>        |           |                       |
|---|-----------|-----------------------|
| <b>REVENUES</b>                             | <b>\$</b> | <b>7,762,273.01</b>   |
| <br>  |           |                       |
| <b>EXPENDITURES</b>                         |           |                       |
| BEAUTIFICATION                              | \$        | 2,000.00              |
| HISTORICAL COMMISSION                       | \$        | 11,500.00             |
| CITY JUDGE                                  | \$        | 23,394.00             |
| CITY PROSECTOR                              | \$        | 14,250.00             |
| MAYOR'S OFFICE                              | \$        | 29,880.00             |
| CLERKS OFFICE                               | \$        | 85,384.00             |
| CITY COUNCIL                                | \$        | 25,000.00             |
| REVENUE OFFICER                             | \$        | 6,100.00              |
| ECONOMIC DEVELOPMENT                        | \$        | 70,285.00             |
| CITY HALL                                   | \$        | 795,254.00            |
| CITY SHOP                                   | \$        | 15,300.00             |
| POLICE                                      | \$        | 1,823,055.00          |
| IMPACT                                      | \$        | 140,613.50            |
| FIRE & RESCUE                               | \$        | 575,750.00            |
| CEMETERY                                    | \$        | 90,211.00             |
| BUILDING INSPECTOR                          | \$        | 10,000.00             |
| FIRE INSPECTOR                              | \$        | 58,129.00             |
| STREETS & ROADS                             | \$        | 756,400.00            |
| LEAF & LIMB                                 | \$        | 77,324.00             |
| SANITATION                                  | \$        | 540,506.00            |
| ANIMAL CONTROL                              | \$        | 7,100.00              |
| AGING PROGRAM                               | \$        | 36,660.00             |
| PARKS & RECREATION                          | \$        | 348,042.00            |
| VALLO CYCLE                                 | \$        | 600.00                |
| COMMUNITY BAND                              | \$        | 250.00                |
| RECYCLING CENTER                            | \$        | 40,150.00             |
| MAHLER PROPERTY                             | \$        | 150,000.00            |
| LOAN REPAYMENT ( Storm Shelters / Projects) | \$        | 38,868.00             |
| <br>  |           |                       |
| ARPA GRANT EXPENDITURES                     | \$        | 906,646.01            |
| <br>  |           |                       |
| TOTAL EXPENDITURES                          | <u>\$</u> | <u>6,678,651.51</u>   |
| <br>  |           |                       |
| NET INCOME BEFORE OTHER FINANCING SOURCES   | \$        | 1,083,621.50          |
| <br>  |           |                       |
| OTHER FINANCING SOURCES (USES)- TRANSFERS   | <u>\$</u> | <u>(1,065,829.00)</u> |
| <br>  |           |                       |
| NET REVENUES LESS EXPENDITURES              | <u>\$</u> | <u>17,792.50</u>      |

**4/5 CENT GAS EXCISE TAX FUND**

---

|                                |    |                  |
|--------------------------------|----|------------------|
| REVENUES                       | \$ | 11,000.00        |
| EXPENDITURES                   | \$ | -                |
| NET REVENUES LESS EXPENDITURES | \$ | <u>11,000.00</u> |

**2 & 7 CENT GAS EXCISE TAX FUN**

---

|                                |    |             |
|--------------------------------|----|-------------|
| REVENUES                       | \$ | 14,810.00   |
| EXPENDITURES                   | \$ | 14,810.00   |
| NET REVENUES LESS EXPENDITURES |    | <u>0.00</u> |

**10 CENT GAS TAX FUND (GAS)**

---

|                                |    |                  |
|--------------------------------|----|------------------|
| REVENUES                       | \$ | 31,000.00        |
| EXPENDITURES                   |    | 0.00             |
| NET REVENUES LESS EXPENDITURES | \$ | <u>31,000.00</u> |

**10 CENT GAS TAX FUND (DIESEL)**

---

|                                |    |                  |
|--------------------------------|----|------------------|
| REVENUES                       | \$ | 11,000.00        |
| EXPENDITURES                   |    | 0.00             |
| NET REVENUES LESS EXPENDITURES | \$ | <u>11,000.00</u> |

**COURT - FUND 24**

---

|                                |    |            |
|--------------------------------|----|------------|
| REVENUES                       | \$ | 320,118.00 |
| EXPENDITURES                   | \$ | 285,118.00 |
| TRANSFERS OUT                  | \$ | 35,000.00  |
| NET REVENUES LESS EXPENDITURES | \$ | <u>-</u>   |

**FORFEITURE - FUND 25**

|                                |  |      |
|--------------------------------|--|------|
| REVENUES                       |  | 0.00 |
| EXPENDITURES                   |  | 0.00 |
| NET REVENUES LESS EXPENDITURES |  | 0.00 |

**STATE CAPITAL IMPROVEMENT - FUND 26**

|                                |    |           |
|--------------------------------|----|-----------|
| REVENUE                        | \$ | 66,500.00 |
| EXPENDITURES                   | \$ | 25,000.00 |
| NET REVENUES LESS EXPENDITURES | \$ | 41,500.00 |

**LIBRARY FUND - FUND 27**

|                                |    |            |
|--------------------------------|----|------------|
| REVENUES                       | \$ | 21,800.00  |
| TRANSFER IN FROM GF            | \$ | 307,399.00 |
| EXPENDITURES                   | \$ | 329,199.00 |
| NET REVENUES LESS EXPENDITURES |    | 0.00       |

**MONTEVALLO REGIONS CAPITAL RESERVE FUND - FUND 30****OPERATING TRANSFERS IN**

|   |           |                   |
|---|-----------|-------------------|
| TRANSFER IN FROM GF 10%                 | \$        | 68,000.00         |
| TRANSFER IN - Library Debt Payments     | \$        | 70,776.00         |
| TRANSFER IN - Fire Truck Lease Payments | \$        | 54,654.00         |
| <b>TOTAL - TRANSFERS IN</b>             | <b>\$</b> | <b>193,430.00</b> |

**CAPITAL EXPENDITURES**

|                              |    |            |
|------------------------------|----|------------|
| CITY HALL                    | \$ | 5,000.00   |
| POLICE - VEHICLES            | \$ | 108,000.00 |
| MISC. -                      | \$ | 25,000.00  |
| PARKS AND REC MOWER          | \$ | 13,000.00  |
| STREET / SANITATION VEHICLES | \$ | 30,000.00  |
| STREET MOWER                 | \$ | 11,000.00  |

|                                   |           |                   |
|-----------------------------------|-----------|-------------------|
| <b>TOTAL CAPITAL EXPENDITURES</b> | <b>\$</b> | <b>192,000.00</b> |
|-----------------------------------|-----------|-------------------|

|                    |           |                 |
|--------------------|-----------|-----------------|
| <b>UNALLOCATED</b> | <b>\$</b> | <b>1,430.00</b> |
|--------------------|-----------|-----------------|

**REVENUE**

|    |                            |                      |
|----|----------------------------|----------------------|
| \$ | 4,974,325.00               | GF                   |
| \$ | 103,250.00                 | POLICE               |
| \$ | 168,592.00                 | IMPACT               |
| \$ | 29,100.00                  | FIRE                 |
| \$ | 62,000.00                  | CEMETERY             |
| \$ | 756,000.00                 | SANITATION           |
| \$ | 11,600.00                  | AGING                |
| \$ | 82,160.00                  | PARK and REC         |
| \$ | 600,000.00                 | 90% of 1 Cent (MDCD) |
| \$ | 68,000.00                  | 10% of 1 Cent        |
| \$ | 600.00                     | VALLOCYCLE           |
| \$ | <u>906,646.01</u>          | ARPA FUNDING         |
| \$ | <u><u>7,762,273.01</u></u> |                      |

**OTHER FINANCING SOURCES (USES)- TRANSFERS**

|    |                              |                              |
|----|------------------------------|------------------------------|
| \$ | 35,000.00                    | TRANSFER FROM COURT          |
| \$ | (600,000.00)                 | 90% OF 1 CENT EXPENSE        |
| \$ | (68,000.00)                  | 10% OF 1 CENT EXPENSE        |
| \$ | (54,654.00)                  | FIRE TRUCK REPAYMENT RESERVE |
| \$ | (70,776.00)                  | LIBRARY REPAYMENT RESERVE    |
| \$ | <u>(307,399.00)</u>          | TRANSFER TO LIBRARY          |
| \$ | <u><u>(1,065,829.00)</u></u> | TOTAL NET TRANSFERS          |

**MAHLER INHERITANCE - FUND 40**

---

|                                |    |             |
|--------------------------------|----|-------------|
| REVENUE                        |    |             |
| EXPENDITURES                   | \$ | 150,000.00  |
| USE OF PRIOR YEAR RESERVES     | \$ | 150,000.00  |
| NET REVENUES LESS EXPENDITURES |    | <u>0.00</u> |

**AL DOT GRANT FUND - FUND 47**

---

|   |    |             |
|---|----|-------------|
| REVENUE - SIDE WALK HWY 25 PROJECT      | \$ | 684,875.00  |
| EXPENDITURES - SIDE WALK HWY 25 PROJECT | \$ | 684,875.00  |
| NET REVENUES LESS EXPENDITURES          |    | <u>0.00</u> |

ADOPTED AND APPROVED THIS 26 DAY OF SEPTEMBER, 2022

*Rusty M*  
\_\_\_\_\_  
MAYOR

ATTEST:  
*Shirley G. Smith*  
\_\_\_\_\_  
CITY CLERK



RESOLUTION NO. 09262022-339  
A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA  
ADOPTING ITS 2022-2023 FISCAL BUDGETS

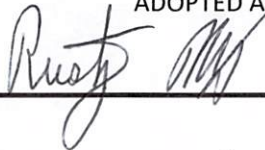
Whereas, Generally Accepted Accounting Principles (GAAP) recommend municipalities approve an annual financial budget:

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL  
OF MONTEVALLO, ALABAMA, AS FOLLOWS

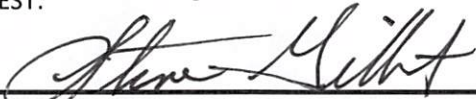
1. The Council hereby adopts the following:

|                             |    |                |
|-----------------------------|----|----------------|
| TOTAL REVENUES              | \$ | 8,923,376.01   |
| TOTAL EXPENDITURES          | \$ | (8,209,653.51) |
| TOTAL TRANSFERS IN          | \$ | 523,268.00     |
| TOTAL TRANSERS OUT TO FUNDS | \$ | (523,268.00)   |
| TRANSFER TO MDCD            | \$ | (600,000.00)   |
| NET INCOME (LOSS)           | \$ | 113,722.50     |
| <hr/>                       |    |                |
| NET BUDGET SURPLUS          | \$ | 113,722.50     |

ADOPTED AND APPROVED THIS 26 DAY OF SEPTEMBER, 2022



MAYOR  
ATTEST:



CITY CLERK

